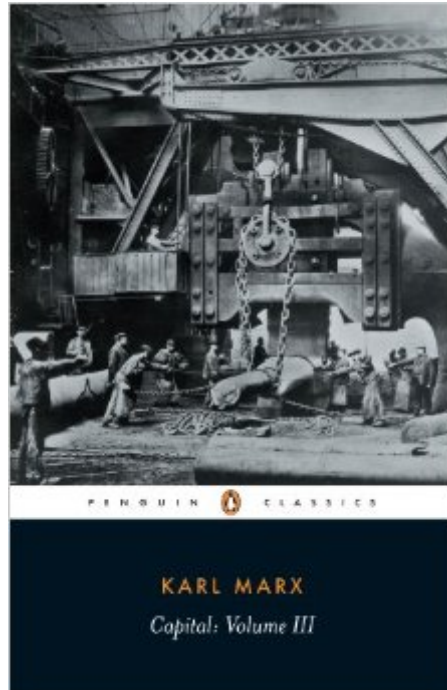


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Capital: A Critique Of Political Economy, Vol. 3 (Penguin Classics)



Synopsis

The third volume of a political treatise that changed the world. Unfinished at the time of Marx's death in 1883 and first published with a preface by Frederick Engels in 1894, the third volume of *Capital* strives to combine the theories and concepts of the two previous volumes in order to prove conclusively that capitalism is inherently unworkable as a permanent system for society. Here, Marx controversially asserts that "regardless of the efforts of individual capitalists, public authorities or even generous philanthropists" any market economy is inevitably doomed to endure a series of worsening, explosive crises leading finally to complete collapse. But he also offers an inspirational and compelling prediction; that the end of capitalism will culminate in the birth of a far greater form of society. For more than seventy years, Penguin has been the leading publisher of classic literature in the English-speaking world. With more than 1,700 titles, Penguin Classics represents a global bookshelf of the best works throughout history and across genres and disciplines. Readers trust the series to provide authoritative texts enhanced by introductions and notes by distinguished scholars and contemporary authors, as well as up-to-date translations by award-winning translators.

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Customer Reviews

Capital Volume III completes Marx's unrivaled trifecta. Upon completing Vol I-III of *Capital*, one underground rumor is shown to be true, and another is not. First the correct rumor: the reader will arise from his study reborn into an invulnerable phoenix! Now for the incorrect rumor: with

outstretched wings, your flight will not be too close to the sun, as Icarus found out, for Marxian phoenix wings are not made of feathers and wax, but knowledge, sweat, and blood! Marx remarked of Capital Vol I, that "there is no royal road to science, and only those who do not dread the fatiguing climb of its steep paths have a chance of gaining its luminous summits," what he did not inform the reader is that those who climb all three luminous summits will cease need to climb at all! Soaring above the (theoretical) world is now readily at their disposal! In Volume III all the questions, literally all of them, that the reader is left with in regards to Vol I are answered. One might wonder upon completing Vol I, why places that employ no labor (e.g., laundry mats), or places that employ less labor - which is the source of surplus value - than others in the same industry, are able to derive such larger profits. One might also wonder what the role of monopoly or inter-corporate collusion will do to prices. And again, one may wonder further what role supply and demand have upon price and value, since it's ignored in Vol I, yet it is intuitively obviously it must play some role. Marx addresses all of these questions and more (e.g., the answer to the meaning of life, whether or not chocolate is better than strawberry, and the final digit in π !) Seriously though, despite the hyperbole, Marx does address numerous questions which the reader is left with after completing Vol I.

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